

Commercial Real Estate

## Motion Picture & Television Fund sells Woodland Hills parcel for luxury senior living community



Set against the backdrop of the Santa Monica Mountains and across from Calabasas Lake, a new luxury senior living community will offer spacious apartment homes, penthouses and villas.

JLL



By Isabel Sami – Staff Reporter, L.A. Business First  
Jan 24, 2024

A luxury senior living community is coming to Woodland Hills, California, adjacent to the Motion Picture & Television Fund campus.

The Motion Picture & Television Fund sold the 19-acre property on Mulholland Drive to developer California Commercial Investment Group for \$30 million. The buyer plans to build a 300-unit luxury senior living community.

Set against the backdrop of the Santa Monica Mountains and across from Calabasas Lake, the community will encompass spacious apartment homes, penthouses and villas, ranging from one to three bedrooms. Construction is set to begin 2026, and the project is expected to be complete in 2028.

Outdoor amenities will include a resort-style pool and spa, gourmet restaurants, athletic courts, outdoor games and walking trails. Inside, residents will have access to a movie theater, wine bar, rooftop lounge, longevity fitness center and learning center.

JLL's Bryan Lewitt represented the Motion Picture & Television Fund, while Michael Slater of CBRE represented California Commercial Investment Group on the deal.

Lewitt said in a statement that a luxury senior living community was “much needed,” and that the property presented a great opportunity to California Commercial Investment Group.