



Santiago Industrial Suites: New Industrial Development within Oxnard's Opportunity Zone

FOR IMMEDIATE RELEASE

OXNARD, CA – July 24, 2024 – CCI is proud to announce the successful final approval of the Santiago Industrial Suites project from the City of Oxnard. The project is set to address the increasing demand for industrial space, providing a variety of unit sizes and functionalities tailored to meet the needs of diverse business activities.

Located on a 4.16-acre site, the Santiago Industrial Suites features two modern buildings with a total of 74,233 rentable square feet. This innovative development will host 24 industrial condominiums, offering rare unit sizes under 5,000 square feet, which can be combined to suit specific business requirements. Each unit includes open space, an office, and a roll-up garage door, ensuring both functionality and convenience.

The City of Oxnard's unanimous approval of the final subdivision map for the project allows for the subdivision of the site into 25 lots, enabling the sale of individual units. This significant development includes ample parking, bicycle spots, and a pedestrian walkway, enhancing accessibility and sustainability within the business park.

"We are incredibly excited to bring this project to life and provide much-needed industrial space to the Oxnard community," said Danielle Hastie, CEO of CCI. "The high demand for these units, evidenced by half of the units being leased or sold prior to final approvals, underscores the necessity of such developments in our area."

With only 3 units remaining for sale and 9 units available for lease, the Santiago Industrial Suites project has already garnered significant interest. This development not only offers prime

industrial space but also contributes to the economic growth and revitalization of a previously vacant lot in Oxnard.

For more information or to inquire about leasing or purchasing a unit, please contact:

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About CCI

California Commercial Investment Group (CCI) is an experienced full-service real estate firm specializing in acquisition, asset management, property management, and development. CCI's leadership team brings over 150 years of combined real estate experience, emphasizing long-term asset preservation, customer care, and conscious capitalism, setting them apart in the industry. For more information about CCI, visit www.ccinvest.com.

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